

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Company : LANCO INDUSTRIES LIMITED
Quarter Ended : 31st March, 2011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/NA)	Remarks
I. Board of Directors			
(A) Composition of Board	49I(A)	Yes	-
(B) Non-Executive Directors' composition & Disclosure	49I(B)	Yes	-
(C) Other provisions as to Board and Committees	49I(C)	Yes	-
(D) Code of Conduct	49I(D)	Yes	-
II. Audit Committee			
(A) Qualified & Independent Audit Committee	49II(A)	Yes	-
(B) Meeting of Audit Committee	49II(B)	Yes	-
(C) Powers of Audit Committee	49II(C)	Yes	-
(D) Role of Audit Committee	49II(D)	Yes	-
(E) Review of Information by Audit Committee	49II(E)	Yes	-
III. Subsidiary Companies	49III	Not Applicable	-
IV. Disclosures			
(A) Basis of related party Transactions	49IV(A)	Yes	-
(B) Disclosure of Accounting Treatment.	49IV(B)	Yes	-
(C) Board Disclosures	49IV(C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49IV(D)	Not Applicable	-
(E) Remuneration of Directors	49IV(E)	Yes	-
(F) Management	49IV(F)	Yes	-
(G) Shareholders	49IV(G)	Yes	-
V. CEO/CFO Certification	49V	Yes	-
VI. Report on Corporate Governance	49VI	Yes	-
VII. Compliance	49VII	Yes	-

For **LANCO INDUSTRIES LIMITED**



G.D.SAINI
SR.GENERAL MANAGER-FINANCE
& COMPANY SECRETARY