



LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal,
Chittoor District, A.P., Ph.:08578 287650 to 55; Fax: 287657/88



LIL/SECY/SE/2010-11

January 3, 2012

The Manager-Dept. of Corporate Services

Bombay Stock Exchange Limited

Regd. Off: Floor 25, P.J.Towers

Dalal Street

Mumbai – 400 001

Fax: 022 22723121/ 2272 2037

The Manager-Dept. of Corporate Services

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

Fax: 022 26598237/38

Dear Sir,

Pursuant to clause 49 of the listing agreement, we enclose herewith Compliance Report on Corporate Governance for the quarter ended 31st December, 2011.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,

For **LANCO INDUSTRIES LIMITED**

G. D. SAINI
CHIEF FINANCIAL OFFICER
& COMPANY SECRETARY

Encl: As above

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of Company : LANCO INDUSTRIES LIMITED
 Quarter Ended : 31st December, 2011

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/NA)	Remarks
I. Board of Directors			
(A) Composition of Board	49I(A)	Yes	-
(B) Non-Executive Directors' composition & Disclosure	49I(B)	Yes	-
(C) Other provisions as to Board and Committees	49I(C)	Yes	-
(D) Code of Conduct	49I(D)	Yes	-
II. Audit Committee			
(A) Qualified & Independent Audit Committee	49II(A)	Yes	-
(B) Meeting of Audit Committee	49II(B)	Yes	-
(C) Powers of Audit Committee	49II(C)	Yes	-
(D) Role of Audit Committee	49II(D)	Yes	-
(E) Review of Information by Audit Committee	49II(E)	Yes	-
III. Subsidiary Companies	49III	Not Applicable	-
IV. Disclosures			
(A) Basis of related party Transactions	49IV(A)	Yes	-
(B) Disclosure of Accounting Treatment.	49IV(B)	Yes	-
(C) Board Disclosures	49IV(C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49IV(D)	Not Applicable	-
(E) Remuneration of Directors	49IV(E)	Yes	-
(F) Management	49IV(F)	Yes	-
(G) Shareholders	49IV(G)	Yes	-
V. CEO/CFO Certification	49V	Yes	-
VI. Report on Corporate Governance	49VI	Yes	-
VII. Compliance	49VII	Yes	-

For **LANCO INDUSTRIES LIMITED**



G.D.SAINI
CHIEF FINANCIAL OFFICER
& COMPANY SECRETARY