

LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachaguneri-517641, Srikalahasti Mandal, Chittoor District, Andhra Pradesh

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER '13

PART I		All amounts in Indian Rupees Lakhs Except Share Data					
		Quarter Ended			Half Year Ended		Previous year
Sl No.	Particulars	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net Sales/Income from operations (Net of excise duty)	26,404.94	21,881.56	21,851.82	48,286.49	41,646.73	85,744.23
	b. Other Operating Income	(0.00)	217.89	(0.00)	217.89	420.14	644.70
	Total Income from operations (Net)	26,404.93	22,099.45	21,851.82	48,504.38	42,066.87	86,388.93
2	Expenses:						
	(a) Cost of materials consumed	15,243.56	9,004.58	16,061.72	24,248.14	31,127.63	56,871.04
	(b) Purchases of traded goods	2,488.75	3,010.34	2.27	5,499.09	1,038.37	1,038.37
	(c) Changes in inventories of finished goods and work-in-progress	(2,188.92)	1,576.83	68.66	(612.09)	(1,897.31)	866.53
	(d) Employee benefits expense	1,107.25	1,022.49	939.14	2,129.74	1,886.77	3,798.94
	(e) Depreciation and amortisation expense	692.29	693.59	524.29	1,385.88	1,044.30	2,218.42
	(f) Other expenses	6,780.28	5,052.23	4,514.44	11,832.51	8,322.06	18,688.91
	Total Expenses	24,123.20	20,360.06	22,110.54	44,483.27	41,521.83	83,482.21
3	Profit / (Loss) from operations before other income and finance costs (1-2)	2,281.73	1,739.39	(258.73)	4,021.12	545.04	2,906.72
4	Other income	142.01	206.65	266.41	348.66	358.88	1,002.43
5	Profit from ordinary activities before finance costs (3 + 4)	2,423.74	1,946.03	7.69	4,369.78	903.92	3,909.15
6	Finance costs	1,421.92	1,442.26	1,501.61	2,864.18	3,168.35	6,041.80
7	Profit / (Loss) from ordinary activities after finance costs but before tax expense (5-6)	1,001.83	503.77	(1,493.92)	1,505.60	(2,264.43)	(2,132.65)
8	Tax expense	25.87	153.50	(298.78)	179.37	(452.89)	(823.03)
9	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	975.96	350.27	(1,195.14)	1,326.23	(1,811.54)	(1,309.82)
10	Paid-up equity share capital (Face Value Rs.10/- per Share)	3,976.36	3,976.36	3,976.36	3,976.36	3,976.36	3,976.36
11	Reserves Excluding Revaluation Reserves						15,400.51
12	Basic & Diluted Earnings Per Share (In Rupees)	2.45	0.88	(3.01)	3.34	(4.56)	(3.29)

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	19570417	19570417	19570417	19570417	19570417	19570417
	- Percentage of shareholding	49.22	49.22	49.22	49.22	49.22	49.22
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	20193178	20193178	20193178	20193178	20193178	20193178
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.78	50.78	50.78	50.78	50.78	50.78

B Investors Complaints					
Quarter ended 30.09.2013	Beginning	Received	Disposed off	Remaining unresolved	
	Nil	2	2	Nil	

Statement of Assets and Liabilities

Particulars		30.09.2013	31.03.2013	Notes:-
		(Unaudited)	(Audited)	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3,976.36	3,976.36	
	(b) Reserves and surplus	16,726.74	15,400.51	
	Shareholders' funds	20,703.10	19,376.87	
2	Non-current liabilities			
	(a) Long-term borrowings	14,958.05	15,065.58	
	(b) Deferred tax liabilities (net)	2,949.59	2,770.22	
	(c) Other long-term liabilities	7,844.53	7,403.56	
	(d) Long-term provisions	146.68	146.68	
	Non-current liabilities	25,898.85	25,386.04	
3	Current liabilities			
	(a) Short-term borrowings	31,054.95	27,670.82	
	(b) Trade payables	15,025.75	10,479.90	
	(c) Other current liabilities	6,423.80	7,372.74	
	(d) Short-term provisions	364.22	274.20	
	Current liabilities	52,868.72	45,797.66	
	TOTAL - EQUITY AND LIABILITIES	99,470.67	90,560.57	
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	45,118.71	44,029.70	
	(ii) Intangible assets	107.68	107.68	
	(iii) Capital work-in-progress	2,622.80	1,701.64	
	Non-current assets	47,849.19	45,839.02	
	(b) Long-term loans and advances	6,520.69	6,520.20	
	Non-current assets	54,369.88	52,359.22	
2	Current assets			
	(a) Inventories	20,202.50	20,826.10	
	(b) Trade receivables	18,098.57	11,942.71	
	(c) Cash and cash equivalents	1,091.68	1,020.62	
	(d) Short-term loans and advances	3,373.93	1,385.25	
	(e) Other current assets	2,334.11	3,026.67	
	Current assets	45,100.79	38,201.35	
	TOTAL - ASSETS	99,470.67	90,560.57	

For Lanco Industries Limited

S.Y.Rajagopalan
Director

Place : Chennai
Date : 28th October, 2013

