

LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachagunneri-517641
Srikalahasti Mandal, Chittoor District, Andhra Pradesh
website: www.lancoindustries.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

All amounts in Indian Rupees Lakhs Except Share Data

Sl.No	Particulars	Quarter Ended		Year Ended
		30th June' 11	30th June' 10	31st Mar' 11
		(Unaudited)		(Audited)
1	a. Net Sales/Income from Operations	19,191.72	10,917.74	72,485.63
	b. Other Operating Income	1,026.87	143.82	324.66
	Total Income	20,218.59	11,061.56	72,810.29
2	Expenditure :			
	a. (Increase)/Decrease in Stock in Trade and Work in Progress	(1,048.94)	1,699.02	46.96
	b. Consumption of Raw Materials	13,249.03	3,064.74	40,392.83
	c. Purchase of Traded Goods	74.38	0.14	2,869.91
	d. Employees Cost	891.52	795.50	3,328.60
	e. Depreciation	482.79	452.65	1,871.61
	f. Stores and Spares	2,494.35	1,727.59	9,101.88
	g. Manufacturing Expenses	1,119.31	1,196.18	4,451.41
	h. Other Expenditure	780.20	535.84	3,695.20
	Total Expenditure	18,042.64	9,471.66	65,758.40
3	Profit from Operations before Other Income, Interest (1-2)	2,175.95	1,589.90	7,051.89
4	Interest #	698.09	581.03	1,467.37
5	Profit from Ordinary Activities before Tax (3-4)	1,477.86	1,008.87	5,584.52
6	Tax expense	325.13	302.66	1,381.89
7	Net Profit from Ordinary Activities after tax for the period (5-6)	1,152.73	706.21	4,202.63
8	Paid-up equity share capital (Face Value Rs.10/- per Share)	3,976.36	3,976.36	3,976.36
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	17,164.25
10	Earnings Per Share (EPS)			
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.90	1.78	10.57
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.90	1.78	10.57
11	Public Shareholding			
	- No. of shares	19570417	19656209	19570417
	- Percentage of shareholding	49.22%	49.43%	49.22%
12	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL
	b) Non-encumbered			
	- Number of Shares	20193178	20107386	20193178
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	50.78%	50.57%	50.78%

Interest includes exchange fluctuation on foreign currency borrowings / transactions.

Notes:-

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 29th July, 2011
- 2 The Company has only "Pipes" as a significant reportable segment.
- 3 Details of number of investors' complaints for the quarter ended 30th June, 2011:
Beginning - Nil, Received - 15 , Disposed off - 15 , and Pending - NIL
- 4 Figures of the previous period/year have been regrouped wherever necessary.
- 5 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th June, 2011 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.

For Lanco Industries Limited


Mayank Kejriwal
Managing Director

Place:Chennai

Date : 29th July, 2011