



# SRIKALAHASTHI PIPES LIMITED

148/150, Luz Church Road, Mylapore, Chennai - 600 004, India.

Tel : +91-44-2467 4900 (30 Lines), Fax : +91-44-2499 5229

E-mail : homarketing@srikalahasthipipes.com

October 30, 2015

## PRESS RELEASE

The Board of Srikalahasthi Pipes Limited declared the Company's financial results for the 2<sup>nd</sup> quarter ended 30<sup>th</sup> September, 2015 at its Board Meeting held at Chennai on 30<sup>th</sup> October 2015.

The company's profit before tax for the quarter ended 30<sup>th</sup> Sep 2015 is Rs.53.58 Crores as against Rs. 27.65 Crores in the corresponding quarter ended 30<sup>th</sup> Sep 2014. The PBT for the half year ended 30<sup>th</sup> September, 2015 is Rs 99.45 Crores as against Rs.46.06 Crores during the corresponding period of the previous year thus registering an increase of 116%.

The company's profit after tax for the quarter ended 30<sup>th</sup> Sep 2015 is Rs.37.35 Crores as against Rs.18.33 Crores in the corresponding quarter ended 30<sup>th</sup> Sep 2014. The PAT for the half year ended 30<sup>th</sup> September, 2015 is Rs.71.28 Crores as against Rs. 31.18 Crores during the corresponding period of the previous year registering an increase of 128%.

Mr. G S Rathi, Whole time Director, informed that the company has achieved the highest production and sales turnover of Ductile Iron Pipes during the quarter ended 30<sup>th</sup> September, 2015 in view of improved utilization of its rated capacity. The increased production and sales coupled with reduction in input costs enabled the company to improve the profits.

### **Regd. Office & Works :**

Rachaguneri - 517 641, Srikalahasthi Mandal, Chittoor District, Andhra Pradesh, India

Tel +91 8578-286650 to 55, Fax : +91 8578-286657, 287688

Website www.srikalahasthipipes.com CIN:L74999AP1991PLC013391



Mr.Rathi further informed that the Board has approved a capital investment of Rs.100 crores for expansion of its existing Mini Blast Furnace. This investment will increase the D.I. Pipe production from 2,25,000 TPA to 2,85,000 TPA. This includes cost reduction measures like pulverized coal injection plant (PCI) and stave cooling system.

In view of the upcoming ambitious water supply projects like Telangana Water Supply Grid, Amaravati Capital Development Projects, Infrastructure projects in 100 Smart cities and 500 cities under AMRUT (Atal Mission for Rejuvenation and Urban Transformation) and various urban and rural water supply schemes of Central and State Govts, the company is hopeful of comfortable order positions during coming years.

FOR SRIKALAHASTHI PIPES LIMITED



(G.S.RATHI)  
WHOLE TIME DIRECTOR





# SRIKALAHASTHI PIPES LIMITED

(Formerly Lanco Industries Limited)



Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal, Chittoor District, A.P.,  
Ph.:08578 286650 to 55; Fax: 286657/88 Website : www.srikalahasthipipes.com, CIN :  
L74999AP1991PLC013391

SPL/SECY/SE/2015-16

31 October, 2015

To,  
**BSE Ltd.**  
Regd. Off: Floor 25, P.J.Towers  
Dalal Street  
Mumbai – 400 001  
(SecurityCode : 513605)

To,  
**The National Stock Exchange of India Ltd.**  
Exchange Plaza, BandraKurla Complex, Bandra (E)  
Mumbai – 400 051  
(Symbol : SRIPIPES)

Dear Sir,

**Sub: Media release issued in connection with Board Meeting of the Company held on 30<sup>th</sup> October, 2015**

This has reference to the media release issued by the Company on 30<sup>th</sup> October, 2015 in connection with Board Meeting of the Company, wherein it was conveyed that the Board has approved a capital investment of Rs.100 Crs for expansion of existing Mini Blast Furnace. In this connection we would like to clarify that the capital investment of Rs.100 crores as intimated by the Company in the 1<sup>st</sup> para of 2<sup>nd</sup> page of the media release is towards expansion of existing Mini Blast Furnace as well as DI Pipe Plant, which will increase the DI Pipe production from 2,25,000 TPA to 2,85,000 TPA.

We request you to kindly update your records accordingly.

Thanking you,

Yours faithfully,  
For SRIKALAHASTHI PIPES LIMITED

**ATOSH R SURANA**  
Chief Financial Officer