



SRIKALAHASTHI PIPES LIMITED

148/150, Luz Church Road, Mylapore, Chennai - 600 004, India.

Tel : +91-44-2467 4900 (30 Lines), Fax : +91-44-2499 5229

E-mail : homarketing@srialahasthipipes.com

PRESS RELEASE

The Board of Directors of Srialahasthi Pipes Limited approved the audited results for FY 2015-16 at Chennai on 9th May 2016.

The profit before tax for the year ended 31st March 2016 increased by 80% to Rs.214.72 crores from Rs.119.42 crores in the previous year ended 31st March 2015. The Profit after tax for the year ended 31st March 2016 is Rs.158.83 crores as against Rs.82.17 crores in the previous year ended 31st March 2015. The EBDITA grew by about 46% in the current year to Rs.284 crores as compared to Rs.194 crores in the earlier financial year. The full plant capacity utilization, favorable prices of raw materials and lower finance costs contributed to the improved working.

The Directors have recommended increasing the dividend from 30% to 50% for the current year.

Mr G S Rathi, Whole Time Director, informed that the ongoing expansion project of Rs.100 crores for upgradation and modification of blast furnace and capacity expansion of DI Plant are in full swing. These projects will be completed by end of September, 2016 and DI Pipe plant annual capacity will increase from 2.25 lakh MTPA to 3 lakhs MTPA.

He informed that the Board has approved a capital expenditure of Rs.55 crores to put up two units of Ferro Alloys of 9 MVA capacity each in the same complex. These units will be producing Ferro Silicon, Silico Manganese and Ferro Manganese of which 25% will be captively consumed and the balance will be sold in the domestic and export markets. This facility will be commissioned during second quarter of 2017-18.

Mr Rathi further informed that the Board has approved putting up a Double Walled Corrugated (DWC) pipe plant to meet the growing demand of pipes required for Sewerage and Drainage which is already in use worldwide at a cost of Rs.25 crores which will be commissioned by March 2017.

These projects and ongoing expansion projects would be funded out of internal accruals.

Considering the growing demand and comfortable order book, the company is hopeful of maintaining its growth in the current year.

9th May, 2016
Chennai

G.S.RATHI
WHOLE TIME DIRECTOR

Regd. Office & Works :

Rachaguneri - 517 641, Srialahasthi Mandal, Chittoor District, Andhra Pradesh, India.

Tel : +91 8578-286650 to 55, Fax : +91 8578-286657, 287688

Website : www.srialahasthipipes.com CIN:L74999AP1991PLC013391

