

LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal, Chittoor District, Andhra Pradesh

CIN : L74999AP1991PLC013391 Website : www.lancoindustries.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March'2014

PART I		All amounts in Indian Rupees Lakhs Except Share Data				
		Quarter Ended		Year Ended	Previous year	
Sl No.	Particulars	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from operations					
	a. Net Sales/Income from operations (Net of excise duty)	24,758.78	25,676.40	23,284.57	98,721.67	85,744.23
	b. Other Operating Income	-	-	6.47	217.89	644.70
	Total income from operations (Net)	24,758.78	25,676.40	23,291.04	98,939.56	86,388.93
2	Expenses:					
	(a) Cost of materials consumed	15,382.02	14,806.62	11,066.57	54,436.78	56,871.04
	(b) Purchases of traded goods	4.61	-	--	5,503.70	1,038.37
	(c) Changes in inventories of finished goods and work-in-progress	(657.41)	(170.72)	3,147.83	(1,440.22)	866.53
	(d) Employee benefits expense	1,144.16	1,162.37	942.38	4,436.27	3,798.94
	(e) Depreciation and amortisation expense	728.46	679.94	605.50	2,794.28	2,218.42
	(f) Other expenses	5,863.83	6,605.21	5,385.52	24,301.55	18,688.91
	Total Expenses	22,465.68	23,083.42	21,147.80	90,032.36	83,482.21
3	Profit / (Loss) from operations before other income and finance costs (1-2)	2,293.10	2,592.98	2,143.24	8,907.20	2,906.72
4	Other income	217.22	158.17	500.99	724.06	1,002.43
5	Profit from ordinary activities before finance costs (3 + 4)	2,510.33	2,751.15	2,644.23	9,631.26	3,909.15
6	Finance costs	884.28	1,741.14	1,250.19	5,489.61	6,041.80
7	Profit / (Loss) from ordinary activities after finance costs but before tax expense (5-6)	1,626.05	1,010.01	1,394.04	4,141.65	(2,132.65)
8	Tax expense (Including deferred tax)	(35.17)	127.42	(18.52)	271.62	(823.03)
9	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	1,661.22	882.59	1,412.56	3,870.03	(1,309.62)
10	Paid-up equity share capital (Face Value Rs.10/- per Share)	3,976.36	3,976.36	3,976.36	3,976.36	3,976.36
11	Reserves Excluding Revaluation Reserves				18,572.05	15,400.51
12	Basic & Diluted Earnings Per Share (in Rupees)	4.18	2.22	3.55	9.73	(3.29)

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2014

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of shares	19570417	19570417	19570417	19570417	19570417
	- Percentage of shareholding	49.22	49.22	49.22	49.22	49.22
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	20193178	20193178	20193178	20193178	20193178
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.78	50.78	50.78	50.78	50.78
B	Investors Complaints for the Quarter ended 31.03.2014	Beginning	Received	Disposed off	Remaining	
		Nil	0	0	Nil	

Standalone Statement of Assets and Liabilities		As at 31st March,2014		As at 31st March,2013	
Particulars		(Audited)		(Audited)	
A EQUITY AND LIABILITIES					
1	Shareholders' funds				
	(a) Share capital	3,976.36	3,976.36	3,976.36	3,976.36
	(b) Reserves and surplus	18,572.05	15,400.51	15,400.51	15,400.51
	Shareholder's Funds	22,548.41	19,376.87	19,376.87	19,376.87
2	Non-current liabilities				
	(a) Long-term borrowings	17,462.43	15,065.58	15,065.58	15,065.58
	(b) Deferred tax liabilities (Net)	3,041.84	2,770.22	2,770.22	2,770.22
	(c) Other long-term liabilities	4,946.64	7,403.56	7,403.56	7,403.56
	(d) Long-term provisions	290.64	146.68	146.68	146.68
	Non-Current Liabilities	25,741.55	25,386.04	25,386.04	25,386.04
3	Current liabilities				
	(a) Short-term borrowings	23,557.34	27,670.82	27,670.82	27,670.82
	(b) Trade payables	19,570.17	10,479.90	10,479.90	10,479.90
	(c) Other current liabilities	9,451.62	7,372.74	7,372.74	7,372.74
	(d) Short-term provisions	945.72	274.20	274.20	274.20
	Current Liabilities	53,524.85	45,797.66	45,797.66	45,797.66
	TOTAL- EQUITY AND LIABILITIES	101,814.81	90,560.57	90,560.57	90,560.57
B ASSETS					
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	43,470.03	44,029.70	44,029.70	44,029.70
	(ii) Intangible assets	75.42	107.68	107.68	107.68
	(iii) Capital work-in-progress	2,004.23	1,701.64	1,701.64	1,701.64
	Non-current assets	45,549.68	45,839.02	45,839.02	45,839.02
	(b) Long-term loans and advances	5,586.22	6,520.20	6,520.20	6,520.20
	Non-current assets	51,135.90	52,359.22	52,359.22	52,359.22
2	Current assets				
	(a) Investment	--	--	--	--
	(b) Inventories	23,675.14	20,826.10	20,826.10	20,826.10
	(c) Trade receivables	14,800.88	11,942.71	11,942.71	11,942.71
	(d) Cash and Bank Balances	5,735.02	1,020.62	1,020.62	1,020.62
	(e) Short-term loans and advances	2,651.99	1,385.25	1,385.25	1,385.25
	(f) Other Current assets	3,815.88	3,026.67	3,026.67	3,026.67
	Current assets	50,678.91	38,201.35	38,201.35	38,201.35
	Total-Assets	101,814.81	90,560.57	90,560.57	90,560.57

Notes:-

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 3rd May, 2014
- The Company has only "Pipes" as a significant reportable segment.
- The Board has recommended a dividend of 15% - Rs.1.50 per equity share for the year ended 31st March, 2014
- The Register of Members and Share Transfer Books of the company remain closed from Sunday 21st September 2014 to Saturday 27th September, 2014 (both days inclusive).
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial years.
- Figures of the previous period/Year have been regrouped, wherever required

For Lanco Industries Limited

Place : Chennai

S.Y.Rajagopalan

