

LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal, Chittoor District, Andhra Pradesh

CIN : L74999AP1991PLC013391 Website : www.lancoindustries.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE '14

PART I		All amounts in Indian Rupees Lakhs Except Share Data			
Sl No.	Particulars	3 months ended 30/06/2014 (Unaudited)	Preceding 3 months ended 31/03/2014 (Audited)	Corresponding 3 months ended in the previous year 30/06/2013 (Unaudited)	Previous year ended 31/03/2014 (Audited)
1	Income from operations				
	a. Net Sales/Income from operations (Net of excise duty)	21,697.49	24,758.78	21,881.56	98,721.67
	b. Other Operating Income	-	-	217.89	217.89
	Total income from operations (Net)	21,697.49	24,758.78	22,099.45	98,939.56
2	Expenses:				
	(a) Cost of materials consumed	10,229.52	15,382.02	9,004.58	54,436.78
	(b) Purchases of traded goods	131.01	4.61	3,010.34	5,503.70
	(c) Changes in inventories of finished goods and work-in-progress	230.06	(657.41)	1,576.83	(1,440.22)
	(d) Employee benefits expense	1,264.01	1,144.16	1,022.49	4,436.27
	(e) Depreciation and amortisation expense	648.62	728.46	693.59	2,794.28
	(f) Other expenses	6,277.64	5,863.83	5,052.23	24,301.55
	Total Expenses	18,780.86	22,465.68	20,360.06	90,032.36
3	Profit from operations before other income and finance costs (1-2)	2,916.63	2,293.10	1,739.39	8,907.20
4	Other income	134.28	217.22	206.65	724.06
5	Profit from ordinary activities before finance costs (3 + 4)	3,050.91	2,510.33	1,946.03	9,631.26
6	Finance costs	1,210.09	884.28	1,442.26	5,489.61
7	Profit / (Loss) from ordinary activities after finance costs but before tax expense (5-6)	1,840.82	1,626.05	503.77	4,141.65
8	Tax expense	556.57	(35.17)	153.50	271.62
9	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	1,284.25	1,661.22	350.27	3,870.03
10	Paid-up equity share capital (Face Value Rs.10/- per Share)	3,976.36	3,976.36	3,976.36	3,976.36
11	Reserves Excluding Revaluation Reserves				18,572.05
12	Basic & Diluted Earnings Per Share (in Rupees)	3.23	4.18	0.88	9.73

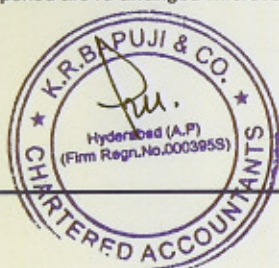
PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	19570417	19570417	19570417	19570417
	- Percentage of shareholding	49.22	49.22	49.22	49.22
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	20193178	20193178	20193178	20193178
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.78	50.78	50.78	50.78
B	Investors Complaints	3 months ended 30/06/2014			
	Beginning	Nil			
	Received	1			
	Disposed off	1			
	Lying unresolved	Nil			

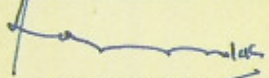
Notes:-

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28th July, 2014.
- 2 The Company has only "Pipes" as a significant reportable segment.
- 3 Finance cost includes gain on account of foreign exchange fluctuations of Rs 1.09 Lakhs (Rs 221.47 Lakhs loss during the corresponding quarter ended 30.06.2013 and Rs.571.59 lacs gain for quarter ended 31.03.2014)
- 4 The Depreciation for the quarter ended June 30, 2014 has been charged as per the revised requirement under the Companies Act, 2013 with effect from April 01, 2014. The amount of depreciation is lower by Rs. 40.11 lacs, consequent to such change.
- 5 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th June, 2014 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- 6 Figures of the previous period are re-arranged wherever necessary to conform to the figures of current period.

Place: Chennai
Date: 28th July, 2014



For Lanco Industries Limited


 S.Y. Rajagopalan
 Director