



# SRIKALAHASTHI PIPES LIMITED

(Formerly Lanco Industries Limited)



Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal, Chittoor District, A.P.,  
Ph.:08578 286650 to 55; Fax: 286657/88 Website : www.srikalahasthipipes.com, CIN :  
L74999AP1991PLC013391

SPL/SECY/SE/2015-16

25<sup>th</sup> July, 2015

The Manager-Dept. of Corporate Services

**Bombay Stock Exchange Limited**

Regd. Off: Floor 25, P.J.Towers

Dalal Street

Mumbai – 400 001

Fax: 022- 22723121/ 2272 2037

The Manager-Dept. of Corporate Services

**National Stock Exchange of India Ltd.**

Exchange Plaza, Bandra Kurla Complex, Bandra (E)

Mumbai – 400 051

Fax: 022- 26598120/ 26598237/38

Dear Sir,

**Sub: Board Meeting of the Company held on 25<sup>th</sup> July, 2015**

The Board in its meeting held today has taken on record the Un-audited financial results for the quarter ended 30<sup>th</sup> June, 2015, which are enclosed herewith along with Limited Review Report of the Auditors, for your information and records.

We further inform that the Board of Directors of the Company has approved the appointment of Mr.Gouri Shankar Rathi as Whole-time Director of the Company with effect from 1<sup>st</sup> July, 2015 and recommended the same for the approval of shareholders in the ensuing Annual General Meeting of the Company.

We are also enclosing herewith a copy of the Media Release issued by the Company in connection with the Board Meeting of the Company held today.

Thanking you,

Yours faithfully,

For SRIKALAHASTHI PIPES LIMITED

**A.R.SURANA**

**Chief Financial Officer  
& Company Secretary**



**K.R. BAPUJI & CO.**  
**CHARTERED ACCOUNTANTS**

Plot No. 29, Kavuri Hills-Ph-III, Extn of Road No. 36, Jubilee Hills, Guttalabegampet, Madhapur, Hyderabad - 500 081.  
Tel : +91 40 4003 4465 / 4200 0157 :: Email : krbapujico@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To  
The Board of Directors  
**SRIKALAHASTHI PIPES LIMITED (formerly LANCO INDUSTRIES LIMITED)**

We have reviewed the accompanying statement of unaudited financial results of **Srikalahasthi Pipes Limited (formerly Lanco Industries Limited)** ("the Company") for the Quarter ended June 30, 2015 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which are as per the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) - 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed by Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai  
Date : July 25, 2015



**DHEERAJ AGARWAL**  
Partner  
Membership No. 219788  
For and on behalf of  
**K. R. BAPUJI & CO.**  
Chartered Accountants  
Firm Registration No.000395S

# SRICALAHASTHI PIPES LIMITED

(Formerly Lanco Industries Limited)

Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal, Chittoor District, Andhra Pradesh

CIN : L74999AP1991PLC013391 Website : www.srikalahasthipipes.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE '15

PART I		All amounts in Indian Rupees Lakhs Except Share Data			
		Quarter Ended			Previous Year
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	
Sl. No.	Particulars				
<b>1</b>	<b>Income from operations</b>				
	a. Net Sales/Income from operations (Net of excise duty)	25,585.23	30,143.07	21,697.49	108,355.08
	b. Other Operating Income	-	-	-	-
	<b>Total income from operations (Net)</b>	<b>25,585.23</b>	<b>30,143.07</b>	<b>21,697.49</b>	<b>108,355.08</b>
<b>2</b>	<b>Expenses:</b>				
	(a) Cost of materials consumed	11,797.80	15,591.67	10,229.52	53,204.25
	(b) Purchases of traded goods	690.49	1,227.84	131.01	5,338.72
	(c) Changes in inventories of finished goods and work-in-progress	(534.02)	527.76	230.06	1,034.98
	(d) Employee benefits expense	1,370.09	1,137.78	1,264.01	4,844.94
	(e) Depreciation and amortisation expense	675.76	1,114.99	648.62	3,116.90
	(f) Other expenses	6,013.37	5,982.97	6,277.64	25,370.23
	<b>Total Expenses</b>	<b>20,013.49</b>	<b>25,583.01</b>	<b>18,780.86</b>	<b>92,910.02</b>
<b>3</b>	<b>Profit / (loss) from operations before other income and finance costs (1-2)</b>	<b>5,571.74</b>	<b>4,560.06</b>	<b>2,916.63</b>	<b>15,445.06</b>
<b>4</b>	Other income	261.62	419.13	134.28	866.03
<b>5</b>	<b>Profit / (loss) from ordinary activities before finance costs (3 + 4)</b>	<b>5,833.36</b>	<b>4,979.19</b>	<b>3,050.91</b>	<b>16,311.09</b>
<b>6</b>	Finance costs	1,247.06	755.55	1,210.09	4,369.37
<b>7</b>	<b>Profit / (loss) from ordinary activities after finance costs but before tax expense (5-6)</b>	<b>4,586.30</b>	<b>4,223.64</b>	<b>1,840.82</b>	<b>11,941.72</b>
<b>8</b>	Tax expense	1,193.71	1,180.66	556.57	3,643.60
<b>9</b>	<b>Net Profit / (loss) from ordinary activities after tax (7 - 8)</b>	<b>3,392.59</b>	<b>3,042.98</b>	<b>1,284.25</b>	<b>8,298.12</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value Rs.10/- per Share)</b>	<b>3,976.36</b>	<b>3,976.36</b>	<b>3,976.36</b>	<b>3,976.36</b>
<b>11</b>	<b>Reserves Excluding Revaluation Reserves</b>				<b>25,353.06</b>
<b>12</b>	<b>Basic &amp; Diluted Earnings Per Share (in Rupees)</b>	<b>8.53</b>	<b>7.65</b>	<b>3.23</b>	<b>20.87</b>

### PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2015

A PARTICULARS OF SHAREHOLDING					
<b>1</b>	<b>Public Shareholding</b>				
	- No. of shares	<b>19570417</b>	<b>19570417</b>	<b>19570417</b>	<b>19570417</b>
	- Percentage of shareholding	<b>49.22</b>	<b>49.22</b>	<b>49.22</b>	<b>49.22</b>
<b>2</b>	<b>Promoters and promoter group Shareholding</b>				
	a) Pledged/Encumbered				
	- Number of shares	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	b) Non-encumbered				
	- Number of Shares	<b>20193178</b>	<b>20193178</b>	<b>20193178</b>	<b>20193178</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>50.78</b>	<b>50.78</b>	<b>50.78</b>	<b>50.78</b>
<b>B Investors Complaints</b>					
	<b>Quarter ended 30.06.2015</b>	<b>Beginning</b>	<b>Received</b>	<b>Disposed off</b>	<b>Remaining unresolved</b>
		Nil	4	4	Nil

**Notes:-**

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 25th July, 2015.
- 2 The Company has only "Pipes" as a significant reportable segment.
- 3 Finance cost includes loss on account of foreign exchange fluctuations of Rs 120.42 Lakhs (Rs 1.09 Lakhs gain during the corresponding quarter ended 30.06.2014 and loss of Rs. 87.21 Lakhs during the quarter ended 31.03.2015).
- 4 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 30th June, 2015 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- 5 Figures of the previous period are re-arranged wherever necessary to conform to the figures of current period.

Place : Chennai.  
Date : 25th July, 2015.



For SRICALAHASTHI PIPES LIMITED

S.Y.Rajagopalan  
Director