

LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal, Chittoor District, Andhra Pradesh

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2013

PART I		All amounts in Indian Rupees Lakhs Except Share Data				
Sl No.	Particulars	Quarter Ended			Year Ended	Previous year
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a. Net Sales/Income from operations (Net of excise duty)	23,284.57	20,812.93	20,734.99	85,744.23	76,933.36
	b. Other Operating Income	6.47	218.20	622.67	644.70	1,766.66
	Total Income from operations (Net)	23,291.04	21,031.13	21,357.66	86,388.93	78,700.02
2	Expenses:					
	(a) Cost of materials consumed	11,066.57	14,392.87	14,086.01	56,871.04	55,758.21
	(b) Purchases of traded goods	--	--	254.63	1,038.37	705.66
	(c) Changes in inventories of finished goods and work-in-progress	3,147.83	375.63	432.01	866.53	(4,016.45)
	(d) Employee benefits expense	942.38	969.79	797.37	3,798.94	3,605.42
	(e) Depreciation and amortisation expense	605.50	568.62	512.58	2,218.42	1,999.33
	(f) Other expenses	5,385.52	4,478.70	3,744.10	18,688.91	16,120.66
	Total Expenses	21,147.80	20,785.61	19,826.70	83,482.21	74,172.83
3	Profit / (Loss) from operations before other income and finance costs (1-2)	2,143.24	245.52	1,530.96	2,906.72	4,527.19
4	Other income	500.99	115.58	155.92	1,002.43	842.12
5	Profit from ordinary activities before finance costs (3 + 4)	2,644.23	361.10	1,686.88	3,909.15	5,369.31
6	Finance costs	1,250.19	1,623.37	(460.64)	6,041.80	5,786.10
7	Profit / (Loss) from ordinary activities after finance costs but before tax expense (5-6)	1,394.04	(1,262.27)	2,147.52	(2,132.65)	(416.79)
8	Tax expense (Including deferred tax)	(18.52)	(351.63)	747.74	(823.03)	(21.56)
9	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	1,412.56	(910.64)	1,399.78	(1,309.62)	(395.23)
10	Paid-up equity share capital (Face Value Rs.10/- per Share)	3,976.36	3,976.36	3,976.36	3,976.36	3,976.36
11	Reserves Excluding Revaluation Reserves				15,400.51	16,710.12
12	Basic & Diluted Earnings Per Share (in Rupees)	3.55	(2.29)	3.52	(3.29)	(0.99)

PART II		SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013				
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- No. of shares	19570417	19570417	19570417	19570417	19570417
	- Percentage of shareholding	49.22	49.22	49.22	49.22	49.22
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	20193178	20193178	20193178	20193178	20193178
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.78	50.78	50.78	50.78	50.78
B	Investor Complaints for the Quarter ended 31.03.2013	Beginning	Received	Disposed off	Remaining	
		Nil	3	3	Nil	

Standalone Statement of Assets and Liabilities		As at 31st March, 2013	
Particulars		(Audited)	As at 31st March, 2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,976.36	3,976.36
	(b) Reserves and surplus	15,400.51	16,710.12
	Shareholder's Funds	19,376.87	20,686.48
2	Non-current liabilities		
	(a) Long-term borrowings	15,065.58	12,958.72
	(b) Deferred tax liabilities (Net)	2,770.22	3,593.25
	(c) Other long-term liabilities	7,403.56	5,317.27
	(d) Long-term provisions	146.68	116.68
	Non-Current Liabilities	25,386.04	21,985.92
3	Current liabilities		
	(a) Short-term borrowings	27,670.82	32,112.87
	(b) Trade payables	10,479.90	12,210.20
	(c) Other current liabilities	7,372.74	6,892.52
	(d) Short-term provisions	274.20	223.06
	Current Liabilities	45,797.66	51,438.65
	TOTAL- EQUITY AND LIABILITIES	90,560.57	94,111.05
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	44,029.70	31,009.03
	(ii) Intangible assets	107.68	140.18
	(iii) Capital work-in-progress	1,701.64	6,313.89
	Non-current assets	45,839.02	37,463.10
	(b) Long-term loans and advances	6,520.20	7,032.01
	Non-current assets	52,359.22	44,495.11
2	Current assets		
	(a) Investment	---	---
	(b) Inventories	20,826.10	31,877.00
	(c) Trade receivables	11,942.71	12,237.19
	(d) Cash and Bank Balances	1,020.62	1,024.00
	(e) Short-term loans and advances	1,385.25	2,076.02
	(f) Other Current assets	3,026.67	2,401.73
	Current assets	38,201.35	49,615.94
	Total-Assets	90,560.57	94,111.05

Notes:-

- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 6th May, 2013.
- 2) The Company has only "Pipes" as a significant reportable segment.
- 3) The Sinter plant was commissioned on 1st March, 2013.
- 4) The Register of Members and Share Transfer Books of the company remain closed from Tuesday the 20th August, 2013 to Monday, the 26th August, 2013 (both days inclusive).
- 5) The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial years.
- 6) Figures of the previous period/Year have been regrouped, wherever required.

For Lanco Industries Limited

S.Y.Rajagopalan
Director

Place : Chennai
Date : 6th May, 2013