

SRIKALAHASTHI PIPES LIMITED

(Formerly Lanco Industries Limited)

Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal, Chittoor District, Andhra Pradesh

CIN : L74999AP1991PLC013391 Website : www.srikalahasthipipes.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH '15

PART I		All amounts in Indian Rupees Lakhs Except Share Data				
Sl No.	Particulars	Quarter Ended			Year Ended	Previous year
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a. Net Sales/Income from operations (Net of excise duty)	30,143.07	30,801.51	24,758.78	108,355.08	98,721.67
	b. Other Operating Income	-	-	-	-	217.89
	Total income from operations (Net)	30,143.07	30,801.51	24,758.78	108,355.08	98,939.56
2	Expenses:					
	(a) Cost of materials consumed	15,591.67	14,231.78	15,382.02	53,204.25	54,436.78
	(b) Purchases of traded goods	1,227.84	3,974.87	4.61	5,338.72	5,503.70
	(c) Changes in inventories of finished goods and work-in-progress	527.76	(60.30)	(657.41)	1,034.98	(1,440.22)
	(d) Employee benefits expense	1,137.78	1,267.22	1,144.17	4,844.94	4,436.27
	(e) Depreciation and amortisation expense	1,114.99	671.40	728.46	3,116.90	2,794.28
	(f) Other expenses	5,982.97	6,464.50	5,863.83	25,370.23	24,301.55
	Total Expenses	25,583.01	26,549.47	22,465.68	92,910.02	90,032.36
3	Profit / (Loss) from operations before other income and finance costs (1-2)	4,560.06	4,252.04	2,293.10	15,445.04	8,907.20
4	Other income	419.13	184.20	217.22	866.03	724.06
5	Profit from ordinary activities before finance costs (3 + 4)	4,979.19	4,436.24	2,510.32	16,311.08	9,631.26
6	Finance costs	755.55	1,323.91	884.28	4,369.37	5,489.61
7	Profit / (Loss) from ordinary activities after finance costs but before tax expense (5-6)	4,223.63	3,112.33	1,626.04	11,941.71	4,141.65
8	Tax expense	1,180.66	974.71	(35.17)	3,643.60	271.62
9	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	3,042.97	2,137.62	1,661.21	8,298.12	3,870.03
10	Paid-up equity share capital (Face Value Rs.10/- per Share)	3,976.36	3,976.36	3,976.36	3,976.36	3,976.36
11	Reserves Excluding Revaluation Reserves				25,353.06	18,572.05
12	Basic & Diluted Earnings Per Share (in Rupees)	7.65	5.38	4.18	20.87	9.73

PART II SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31.03.2015

PART II		SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31.03.2015				
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	19570417	19570417	19570417	19570417	19570417
	- Percentage of shareholding	49.22	49.22	49.22	49.22	49.22
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	20193178	20193178	20193178	20193178	20193178
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.78	50.78	50.78	50.78	50.78

B Investors Complaints					
Quarter ended 31.03.2015		Beginning	Received	Disposed off	Remaining unresolved
		Nil	5	5	Nil

Statement of Assets and Liabilities

Particulars		31.03.2015	31.03.2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,976.36	3,976.36
	(b) Reserves and surplus	25,353.06	18,572.05
	Shareholders' funds	29,329.42	22,548.41
2	Non-current liabilities		
	(a) Long-term borrowings	17,996.72	17,462.43
	(b) Deferred tax liabilities (net)	6,547.31	3,041.84
	(c) Other long-term liabilities	1,311.93	4,946.64
	(d) Long-term provisions	393.00	290.64
	Non-current liabilities	26,248.96	25,741.55
3	Current liabilities		
	(a) Short-term borrowings	19,866.30	23,557.34
	(b) Trade payables	10,240.40	19,570.17
	(c) Other current liabilities	9,664.70	9,451.62
	(d) Short-term provisions	1,769.12	945.72
	Current liabilities	41,540.52	53,524.85
	TOTAL - EQUITY AND LIABILITIES	97,118.90	101,814.81
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	48,635.54	43,470.03
	(ii) Intangible assets	94.32	75.42
	(iii) Capital work-in-progress	888.94	2,004.23
	Non-current assets	49,618.80	45,549.68
	(b) Long-term loans and advances	561.43	5,586.22
	Non-current assets	50,180.23	51,135.90
2	Current assets		
	(a) Inventories	13,459.24	23,675.14
	(b) Trade receivables	18,604.67	14,800.88
	(c) Cash and Bank Balances	5,924.52	5,735.02
	(d) Short-term loans and advances	3,921.31	2,651.99
	(e) Other current assets	5,028.93	3,815.88
	Current assets	46,938.67	50,678.91
	TOTAL - ASSETS	97,118.90	101,814.81

Notes:-

- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30th April, 2015.
- 2) The Company has only "Pipes" as a significant reportable segment.
- 3) The Board has recommended a dividend of - 30% Rs.3.00 per equity share for the year ended 31st March, 2015.
- 4) The Register of Members and Share Transfer Books of the company remain closed from Tuesday 18th August, 2015 to Monday 24th August, 2015 (both days inclusive).
- 5) Depreciation on Fixed Assets has been charged in accordance with Schedule II of the Companies Act, 2013.
- 6) The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the respective financial years.
- 7) Figures of the previous period are re-arranged wherever necessary to conform to the figures of current period

For SRIKALAHASTHI PIPES LIMITED

S.Y.Rajagopalan
Director

Place : Chennai.
Date : 30th April, 2015.

