

LANCO INDUSTRIES LIMITED

Regd. Office & Works: Rachagunneri-517641, Srikalahasti Mandal, Chittoor District, Andhra Pradesh

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2012

PART I		All amounts in Indian Rupees Lakhs Except Share Data					
		Quarter Ended			Nine Months Ended		Previous year
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
SI No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net Sales/Income from operations (Net of excise duty)	20,812.93	21,851.82	18,080.82	62,459.66	56,198.36	76,933.36
	b. Other Operating Income	218.20	-	263.13	638.23	1,324.44	1,766.66
	Total income from operations (Net)	21,031.13	21,851.82	18,343.95	63,097.89	57,522.80	78,700.02
2	Expenses:						
	(a) Cost of materials consumed	14,392.87	16,061.72	14,289.75	45,804.47	41,672.20	55,758.21
	(b) Purchases of traded goods		2.27	181.66	1,038.37	451.03	705.66
	(c) Changes in inventories of finished goods and work-in-progress	375.63	68.68	(2,123.42)	(2,281.30)	(4,448.45)	(4,016.44)
	(d) Employee benefits expense	969.79	939.14	980.29	2,856.56	2,808.05	3,605.42
	(e) Depreciation and amortisation expense	568.62	524.29	513.60	1,612.92	1,486.75	1,999.33
	(f) Other expenses	4,478.70	4,514.44	3,786.71	13,303.40	12,376.56	16,120.66
	Total Expenses	20,785.61	22,110.54	17,628.60	62,334.41	54,346.14	74,172.83
3	Profit / (Loss) from operations before other income and finance costs (1-2)	245.52	(258.73)	715.35	763.48	3,176.67	4,527.18
4	Other income	115.58	266.41		501.44		842.12
5	Profit from ordinary activities before finance costs (3 + 4)	361.10	7.69	715.35	1,264.92	3,176.67	5,369.30
6	Finance costs	1,623.37	1,501.61	2,294.48	4,791.61	5,740.99	5,786.11
7	Profit / (Loss) from ordinary activities after finance costs but before tax expense (5-6)	(1,262.27)	(1,493.92)	(1,579.13)	(3,526.69)	(2,564.32)	(416.80)
8	Tax expense	(351.63)	(298.78)	(413.73)	(804.51)	(769.30)	(21.56)
9	Net Profit / (Loss) from ordinary activities after tax (7 - 8)	(910.64)	(1,195.14)	(1,165.40)	(2,722.18)	(1,795.03)	(395.24)
10	Paid-up equity share capital (Face Value Rs.10/- per Share)	3,976.36	3,976.36	3,976.36	3,976.36	3,976.36	3,976.36
11	Reserves Excluding Revaluation Reserves						16,710.12
12	Basic & Diluted Earnings Per Share (In Rupees)	(2.29)	(3.01)	(2.93)	(6.85)	(4.51)	(0.99)

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	19570417	19570417	19570417	19570417	19570417	19570417
	- Percentage of shareholding	49.22	49.22	49.22	49.22	49.22	49.22
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	20193178	20193178	20193178	20193178	20193178	20193178
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.78	50.78	50.78	50.78	50.78	50.78

B Investors Complaints					
Quarter ended 31.12.2012	Beginning	Received	Disposed off	Remaining unresolved	
		Nil	5	5	Nil

Notes:-

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 9th February, 2013.
- 2 The Company has only "Pipes" as a significant reportable segment.
- 3 Finance cost for the quarter includes loss of Rs 185.73 Lakhs on account of foreign exchange fluctuations (Quarter ended 31.12.2011 Rs 1489.40 Lakhs)
- 4 The Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 31st December, 2012 in terms of Clause 41 of the Listing Agreement with Stock Exchanges.
- 5 Figures of the previous period are re-arranged wherever necessary to conform to the figures of current period.

For Lanco Industries Limited


S.Y. Rajagopalan
 Director

Place : Chennai

Date : 9th February, 2013

