

SRIKALAHASTHI PIPES LIMITED

(Formerly Lanco Industries Limited)

Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal, Chittoor District, Andhra Pradesh

CIN : L74999AP1991PLC013391 Website : www.srikalahasthipipes.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER '15

| Sl. No. | Particulars | (All amounts in Indian Rupees Lakhs Except per Share Data) | | | | | |
|-----------|--|--|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | | Nine Months Ended | | Previous Year |
| | | 31.12.2015 (Unaudited) | 30.09.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.03.2015 (Audited) |
| 1 | Income from operations | | | | | | |
| | a. Net Sales/Income from operations (Net of excise duty) | 28,001.13 | 29,469.46 | 30,801.51 | 83,055.82 | 78,212.01 | 1,08,355.08 |
| | b. Other Operating Income | - | - | - | - | - | - |
| | Total Income from operations (Net) | 28,001.13 | 29,469.46 | 30,801.51 | 83,055.82 | 78,212.01 | 1,08,355.08 |
| 2 | Expenses: | | | | | | |
| | (a) Cost of materials consumed | 11,728.26 | 13,578.18 | 14,231.78 | 37,104.24 | 37,612.58 | 53,204.25 |
| | (b) Purchases of stock in trade | 1,573.63 | 605.95 | 3,974.87 | 2,870.07 | 4,110.88 | 5,338.72 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1,079.17) | (414.35) | (60.30) | (2,027.54) | 507.22 | 1,034.98 |
| | (d) Employee benefits expense | 1,485.69 | 1,499.98 | 1,267.22 | 4,355.76 | 3,707.16 | 4,844.94 |
| | (e) Depreciation and amortisation expense | 683.34 | 670.45 | 671.40 | 2,029.55 | 2,001.91 | 3,116.90 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 7,475.49 | 7,509.58 | 6,464.50 | 20,998.44 | 19,387.26 | 25,370.23 |
| | Total Expenses | 21,867.24 | 23,449.79 | 26,549.47 | 65,330.52 | 67,327.01 | 92,910.02 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 6,133.89 | 6,019.67 | 4,252.04 | 17,725.30 | 10,885.00 | 15,445.06 |
| 4 | Other Income | 540.69 | 392.81 | 184.20 | 1,195.12 | 446.90 | 866.03 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 6,674.58 | 6,412.48 | 4,436.24 | 18,920.42 | 11,331.90 | 16,311.09 |
| 6 | Finance costs | 1,170.22 | 1,054.27 | 1,323.91 | 3,471.55 | 3,613.82 | 4,369.37 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | 5,504.36 | 5,358.21 | 3,112.33 | 15,448.87 | 7,718.08 | 11,941.72 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 5,504.36 | 5,358.21 | 3,112.33 | 15,448.87 | 7,718.08 | 11,941.72 |
| 10 | Tax expense | 1,363.58 | 1,623.22 | 974.71 | 4,180.51 | 2,462.94 | 3,643.60 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | 4,140.78 | 3,734.99 | 2,137.62 | 11,268.36 | 5,255.14 | 8,298.12 |
| 12 | Extraordinary Items | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 ± 12) | 4,140.78 | 3,734.99 | 2,137.62 | 11,268.36 | 5,255.14 | 8,298.12 |
| 14 | Share of Profit / (loss) of associates | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) | 4,140.78 | 3,734.99 | 2,137.62 | 11,268.36 | 5,255.14 | 8,298.12 |
| 17 | Paid-up equity share capital (Face Value Rs.10/- per Share) | 3,976.36 | 3,976.36 | 3,976.36 | 3,976.36 | 3,976.36 | 3,976.36 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 25,353.06 |
| 19 | (I) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised): (a) Basic and (b) Diluted | 10.41 | 9.39 | 5.38 | 28.34 | 13.22 | 20.87 |
| 19 | (II) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised): (a) Basic and (b) Diluted | 10.41 | 9.39 | 5.38 | 28.34 | 13.22 | 20.87 |

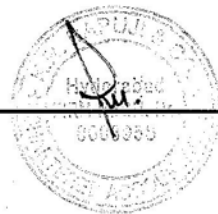
Notes:-

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 4th February, 2016
- The Company has only "Pipes" as a significant reportable segment.
- Finance cost includes loss of Rs 59.80 Lakhs on account of foreign exchange fluctuations for quarter ended 31.12.2015 (Rs 84.37 Lakhs loss during the quarter ended 30.09.2015 & Rs 177.45 Lakhs loss during the quarter ended 31.12.2014).
- The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid financial results for the quarter ended 31st December, 2015 in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.
- Figures of the previous period are re-grouped and re-arranged wherever necessary to conform to the figures of current period.

For SRIKALAHASTHI PIPES LIMITED

G. Maruthi Rao

G. Maruthi Rao
Chairman



Place : Chennai.

Date : 4th February, 2016.